

# Fees and Commissions for Islamic Banks



Corporate Finance Services Group Fees and Commissions		
Item no.	Current products and services	Fees
<b>15. Fees related to corporate financing</b>		
15/1	Fee for holding shares as security for credit facilities granted to clients according to the actual cost of the mortgage at the Kuwait Clearing Company	According to the actual cost of the mortgage with the Kuwait Clearing Company
15/2	Fee for replacement, modification, and release of the guarantee during the validity period of the financing.	0.0625% of the value of the replaced guarantee, with a minimum of KD150.
15/3	Real estate appraisal fees	According to the appraisal cost
15/4	Fees for preparing a transfer of right	KD 50 with a maximum at the time of the transaction
15/5	Fees for extending the credit limits at the request of the customer	Maximum of 0.25% of the Financing Amount and a Minimum of KD 250
15/6	Insurance arrangement fee	According to insurance cost
15/7	Real estate Mortgage	KD 500
15/8	Write-off of the mortgage	KD 50
15/9	Undertaking fees with a pledge	KD 50
15/10	Real estate debt transfer fees	KD 150
15/11	Mortgaging investment portfolios and investment fund units	Maximum KD 350
15/12	Fees for preparing contracts for lease ending with ownership	KD150
15/13	Fees for fixed deposit mortgage	KD 25 maximum per mortgage deposit
15/14	Amendment in valid agreement	0.0625 % maximum and a minimum of KD150 of the financing amount.
15/15	Fees for late payments	KD 5 for every KD 1,000 per month
15/16	Fees for other mortgage contracts (shop, equipment, cars, etc.)	KD 250 for every contract
15/17	Arrangement Fees	According to the agreement with the client and up to a maximum of 0.625% of the total facility limits
<b>Commissions for non-cash financing</b>		
<b>16. Guarantees and letters of guarantee</b>		
16/1	Issuance of a letter of guarantee for tenders (uncovered)	Annually at 1.5% with a minimum of KD 30
16/2	Issuance of a letter of financing guarantee (uncovered)	Annually, amounting to 3.0%, with a minimum of KD 30
16/3	Issuance of a letter of guarantee of employment (uncovered)	Annually, amounting to 1.5 %, with a minimum of KD 30
16/4	Issuing a letter of completion guarantee (uncovered)	Annually, which is 1.5%, with a minimum of KD 30
16/5	Issuance of a maintenance guarantee letter (uncovered)	Per month 0.25% with a minimum of 3 months or an amount of KD 30, whichever is higher
16/6	Issuing a letter of guarantee for retention (uncovered)	Per month 0.25% with a minimum of 3 months or an amount of KD 30, whichever is higher
16/7	Issuance of a letter of guarantee for the advance payment (uncovered)	3.0% and a minimum of KD 30
16/8	Issuance of a letter of purchase guarantee (uncovered)	To be 3.0% and a minimum of KD 30
<b>17. Amendment to the letters of guarantee</b>		
17/1	Extension of validity period for letters of guarantee	1.5% annually, with a minimum of KD 30  All letters of guarantee and guarantees are 1.5% annually, with a minimum of KD 30, except for the following: • A 0.25% monthly maintenance guarantee with a minimum of 3 months or KD 30, whichever is higher • Monthly guarantee of the garnishee with 0.25% with a minimum of 3 months or KD 30, whichever is higher • Guarantee of the advance payment of 3.0% and a minimum of KD 30 • Purchase guarantee of 3.0% and a minimum of KD 30 • A financial guarantee of 3.0% and a minimum of KD 30
17/2	Amending/ increasing the amount of the letter of guarantee or warranty	The same fees for issuing the letter of guarantee shall be calculated on the amount of the increase
17/3	In addition to any other adjustments other than the amount and validity	KD 15
17/4	Issuing letters of guarantee (covered)	1.5% annually with a minimum of KD 30
<b>18. Guarantees and letters of guarantee issued at the instructions of overseas banks</b>		
18/1	Issuance of a bid bond/completion/ maintenance/ reservation/ advance payment	As per the applicable arrangements with external correspondents
<b>Documentary letter of Credits</b>		
<b>19. Export letter of Credits - Documentary/ Clean/ Guarantee</b>		
19/1	Reporting commission	KD 25
19/2	Confirmation commission	According to each case, with a minimum of KD 30
19/3	Adjustment commission	KD 15
19/4	Negotiation commission	0.25% lump sum or KD 30 as minimum
19/5	Commission for sending documents for collection	0.25% lump sum or KD 30 as minimum
19/6	Commission for sending viewing documents for approval according to a confirmed letter of credit, but its validity period has expired	0.25% lump sum or KD 30 as minimum
19/7	Fees for handling disputes over letter of credit	KD 20
19/8	Fees for accepting credits: confirmed letter of credits/ unconfirmed letter of credits	0.125% lump-sum for the month or part of it or KD 25 as minimum or KD 50 if relying on customer account
19/9	Transferable letter of credits	0.25% lump sum or KD 30 as minimum

Corporate Finance Services Group Fees and Commissions		
<b>20. Import Documentary letter of Credits</b>		
20/1	Commission for issuing a local or clean letter of credit	3% annually or KD 45 as minimum
20/2	Fees for issuing letter of credit	0.125% per month, calculated for a period of at least three months, or KD 30 as minimum
20/3	Bank acceptances for letter of credits	1% fixed commission with a minimum amount of KD 50
20/4	Adjusting the amount of letter of credit with an increase	Equal to the issuance commission of the letter of credit to the increased amount
20/5	Extending the validity period of letter of credit	Equal to the issuance commission of the letter of credit
20/6	Any other amendments to the letter of credit according to the client's request	KD 10
20/7	Cancellation fees for an unused letter of credit	KD 15
20/8	Commission for issuing a transferable letter of credit	Equal to the issuance commission of the letter of credit
20/9	Commission for issuing a revolving credit	Equal to the issuance commission of the letter of credit
20/10	Endorsement of letter of credit	KD 15
20/11	Negotiation commission on the terms of local letter of credits and issued letter of credits	0.25% lump sum or KD 25 as minimum
<b>21. Collection Withdrawals</b>		
21/1	Commission of documents	0.125% lump sum or KD 15 minimum
21/2	Commission for clean documents	0.125% lump sum or KD 15 minimum
21/3	Paying bank commission	Based upon cost
21/4	Postal parcels costs	KD 2, max weight 5 kg
<b>22. General Commissions for Non-Cash Financing</b>		
22/1	Postage fees	KD 2, provided that the weight does not exceed 5 K.G
22/2	Telex/ Swift	KD 10 short swift KD 20 long swift
22/3	Commission of issuance certificate	KD 5
22/4	The commission for issuing a second original certificate copy	KD 2.5
22/5	Copies of Documents	KD 1 per page for a period of less than 6 months KD 5 per page for the period from 6 months to 5 years KD 10 per page for the period from 5 years to 10 years
22/6	Transfer of credit proceeds	0.25% of the credit value or KD 25 minimum
22/7	Express mail	KD 20
<b>23. Syndication finance</b>		
23/1	Commercial finance to special nature mega projects	As per arrangements with customers
<b>24. Cards</b>		
24/1	Issuance of ATM deposit card (corporates and individual companies)	KD 5
24/2	Reissue/replace a damaged/lost/stolen ATM deposit card	KD 5
24/3	Issuance/re-issue of a new password /replacement of a lost password for ATM deposit card	KD 5
24/4	Issuance/renewal of a "Tasdeed" ATM card (companies and Beyond segment)	KD 5
24/5	Issuance /renewing an ATM card (companies and Beyond segment)	KD 5
24/6	Issuance /renewing a corporate prepaid MasterCard	KD 40
24/7	Re-issuance/replacement of a lost /damaged Corporate MasterCard	KD 10
24/8	Re-issuing/replacing the PIN number for a card/replacement of a lost card (ATM cards for companies and the Beyond segment - prepaid for companies) - (of all types)	KD 5
24/9	Cash withdrawal commission - (company ATM card and Beyond segment) (locally - other banks)	KD 0.100
24/10	Cash withdrawal commission - (company ATM card and Beyond segment) (Gulf Region)	KD 1
24/11	Cash withdrawal commission - (company ATM card and Beyond segment) (International)	2.5%
24/12	Cash withdrawal commission - (Corporate Prepaid MasterCard) - (Locally).	KD 0.100
24/13	Balance inquiry/ inability to withdraw due to insufficient balance (through ATMs of the bank/ other banks) (locally) – Corporate Debit Card, Beyond segment and Corporate Prepaid MasterCard), and it's equivalent in foreign currency	KD 0.050 locally
24/14	Settlement fees on purchases for the customer outside Kuwait (Corporate Prepaid MasterCard) on all currencies (Kuwaiti Dinars and foreign currencies)	2.5%
24/15	Settlement fees on purchases / cash withdrawals for the customer outside Kuwait (company ATM cards and the Beyond segment) on all currencies (Kuwaiti Dinars and foreign currencies)	2.5%
24/16	Foreign currency withdrawal fees	The transfer purchase price is applied, followed by the cash selling price and the settlement fee.
24/17	Commission for transferring the balance of a corporate prepaid card to the customer's account	KD 1
24/18	Reprinting all types of account statements (prepaid MasterCard for companies) - (for one year/per page)	KD 1
<b>25. Other</b>		
25/1	Advisory services for companies based on the client's request, without commitment to providing credit facilities	Up to KD 2,500
25/2	Fees for opening an account for an institution/company	KD 5
25/3	Electronic Payment Gateway service	According to the arrangements with Merchants
25/4	Point of Sale Device Service	According to the arrangements with Merchants